

PRODUCT DISCLOSURE SHEET	Hong Leong Assurance Berhad
Read this Product Disclosure Sheet before you decide to take up the <i>Term Cover 10</i>. Be sure to also read the general terms and conditions.	Term Cover 10

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

- This is a non-participating term plan which provides protection upon death or Total and Permanent Disability (TPD) due to any causes, whichever occurs first.
- The premium payment term for this plan is 10 years.
- This policy comes with 2 options at the end of 10-year policy term:
 - a) Option to renew the policy for another 10 years without underwriting. Maximum renewal allowed is up to 2 times with the last renewal age at 65 years old, or
 - b) Option to convert the policy to a permanent plan i.e. whole life or endowment plan made available for conversion without underwriting for an amount not exceeding the prevailing basic sum assured at the point of conversion. The last conversion age is at 65 years old.

Note: TPD refers to Total & Permanent Disability prior to attaining age 65. These definitions apply consistently across all marketing collaterals.

2. What are the covers/ benefits provided?

The Basic Sum Assured for this plan is RM_____ and the duration of the coverage is 10 years or upon termination, whichever occurs first.

Death Benefit

In the event of death of the Life Assured, the Death Benefit equivalent to 100% of Basic Sum Assured will be payable in one lump sum.

Total & Permanent Disability (TPD) Benefit

In the event of TPD of the Life Assured, the TPD Benefit equivalent to 100% of Basic Sum Assured will be payable in accordance to the Company's TPD provision as below:

Attained Age upon TPD	TPD Benefit Limit per Life
Less than 7	RM 100,000
7 to less than 15	RM 500,000
15 to less than 65	RM 3,500,000

Total TPD Benefits payable per Life under all policies insuring the Life Assured shall not exceed the TPD Benefit Limit per Life stated above. The Total TPD Benefit per Life refers to TPD coverage of all in force policies for each Life Assured at the point of claim event. The Life Assured shall no longer be entitled to claim TPD Benefit upon the Life Assured attaining the age of 65.

3. How much premium do I have to pay?

The Total Relevant Amount Payable you have to pay may vary depending on the underwriting requirements of the insurance company.

The Total Relevant Amount Payable that you have to pay: RM_____ (_____).

Premium Duration:

Plan	Insured Lives	Premium Payable until Insured Life's Age	Premium Payment Term
Term Cover 10	Life Assured		10 Years

The premium rates charged for this plan are guaranteed and level throughout the payment term. The renewal premium is determined based on the attained age of the Life Assured on the date of renewal.

Note:

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.

4. What are the fees and charges I have to pay?

No other fees or charges are applicable to this product. Term Cover 10 is exempted from Goods and Service Tax (GST).

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days from the date of delivery of the policy. The Total Relevant Amount Payable that you have paid (less any medical fee incurred) will be refunded to you.
- You should satisfy yourself that this policy will best serve your needs and that the Total Relevant Amount Payable under this plan is an amount you can afford.
- The coverage will cease on the day after the expiry date and liability of the insurance company shall cease immediately after the expiry date.
- Please note the likely implications of switching policy from one insurer to another or transferring from one type of insurance plan to another – for example, you may be subject to new terms and conditions of the new policy or of the new insurer.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

Death Benefit

If the Life Assured whether sane or insane, commits suicide within twelve (12) months from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest, this Policy shall become void and we shall return the Total Relevant Amount Payable paid without interest after deducting any amount due to us under this Policy.

Total & Permanent Disability Benefit

The policy shall not cover Total & Permanent Disability resulted directly or indirectly;

- from any self-inflicted bodily injury while sane or insane;
- from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline); or
- from anything whatsoever while serving as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion.

The policy shall not pay any TPD benefits if the disability giving rise to a TPD claim exists at the Issue Date, Alteration Effective Date or the Reinstatement Date of this policy, whichever is the latest.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusion under this policy.

7. Can I cancel my policy?

Basic Plan

Buying a life policy is a long-term commitment. If you do not pay your premiums within the grace period of 30 days, your policy may lapse.

You may cancel your policy

- By calling us if the policy document has not been issued; or
- By giving a written notice if policy document has been issued.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance', available at all our branches or you can obtain a copy from our Customer Service or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Service Hotline: 03-76501288 or

**Customer Service Department
Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya**

Tel: 03 - 7650 1818

Fax: 03 - 7650 1991

Website: www.hla.com.my

10. Other similar types of cover available

Please refer to our Customer Service for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at _____