

PRODUCT DISCLOSURE SHEET	Hong Leong Assurance Berhad
Read this Product Disclosure Sheet before you decide to take up the HLA Stackable. Be sure to also read the general terms and conditions.	HLA Stackable
	<<CommDate>>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

- This is a non-participating yearly renewable term plan. It pays a benefit upon death of the Life Assured.
- Automatic Renewability of the Basic Plan
 1. Upon the end of the Policy Year, the Basic Policy will automatically be renewed every subsequent year without evidence of insurability subject to
 - attained age upon renewal is not greater than 60 years old; and
 - this product is still offered by the Company at the time of renewal.
 2. Total Relevant Amount Payable (such as Premium and any applicable tax) shall continue to be chargeable subject to the prevailing rate upon the renewal.
 3. Policy Owner is required to notify Company if the Policy Owner does not want to renew the plan for another 1 year term at least 30 days prior to the end of the initial term.
- The premium payment term for this plan is 1 year.

2. What are the covers / benefits provided?

Basic Plan

The Basic Sum Assured for this plan is RM <<Basic Sum Assured>> and the duration of the coverage is 1 year or upon termination, whichever occurs first.

Death Benefit

In the event of death of the Life Assured during the coverage period, RM <<100% of Basic Sum Assured>> shall be payable in one lump sum.

This plan shall be terminated upon settlement of Death Benefit.

Attaching Rider(s) <<show only when rider is attached>>

Rider(s)	Sum Assured/ Benefit	Coverage Period	Insured Lives	Description of Benefits
<<attaching rider(s)' benefit, to reflect all attaching rider>>				

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

3. How much premium do I have to pay?

The estimated premium that you have to pay is as follows:

Plan	Type	Premium mode	Premium Payable (RM)
<<Product Name>>	Basic Plan	Annually	
<<Rider>>	Rider	Annually	
Total Premium			

Premium Duration:

Plan	Insured Lives	Premium payable based on 1st insured life's age at the beginning of the policy year	Premium Payment Term
<<Product Name>>	Life Assured	Until age << entry age>>	1
<<Rider>>	Life Assured	Until age << entry age>>	1

Premium is guaranteed throughout premium payment term. The renewal premium is determined based on the attained age of the Life Assured at the prevailing rates on the date of renewal. The premium rates may increase as you get older. The prevailing rates will be determined by the Company from time to time.

Note:

- It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.
- Riders are optional and can provide additional protection or enhance existing benefits payable under your basic policy.
- Upon the end of the Rider Year, the Rider(s) will automatically be renewed every subsequent year without evidence of insurability subject to
 - attained age upon renewal is not greater than 60 years old; and
 - this product is still offered by the Company at the time of renewal.
- Premium and any applicable tax shall continue to be chargeable subject to the prevailing rate upon the renewal.
- Policy Owner is required to notify Company if the Policy Owner does not want to renew the plan for another 1 year term at least 30 days prior to the end of the initial term.

4. What are the fees and charges I have to pay?

No commission is payable for this product. However, we will utilize a portion of your premium as marketing fee/ referral fee/ any other types of promotional-related fee.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may refer to Question 7 for more details.
- You should satisfy yourself that this plan will best serve your needs and that the Total Relevant Amount Payable under this plan is an amount you can afford.
- The coverage will cease on the day after the expiry date and liability of the insurance company shall cease immediately after the expiry date.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- Please note the likely implications of switching policy from one insurer to another or transferring from one type of insurance plan to another – for example, you may be subject to new terms and conditions of the new policy or of the new insurer.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

A) Basic Plan

Death Benefit

If the Life Assured, whether sane or insane, commits suicide within twelve (12) months from the Issue Date or the Reinstatement Date, whichever is later, this Policy shall become void and we shall return the Total Relevant Amount Payable paid without interest after deducting any amount due to us under this Policy.

B) Attaching Rider(s) <<show only when rider is attached>>

Rider(s)	Insured Lives	Exclusions
<<to reflect all attaching rider >>		

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

A) Basic Plan

You may cancel the policy by giving a written notice to Hong Leong Assurance Berhad. For any cancellation during free-look period, which is within fifteen (15) days from the date of delivery of the policy, the Company shall refund any Total Relevant Amount Payable which has been paid without interest less any expenses which may have been incurred by the Company for any medical examination of the Life Assured.

B) Attaching Rider(s) <<show only when rider is attached>>

Rider(s)	Cancellation Entitlement

<<to reflect all attaching rider >>

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the insuranceinfo booklet on 'Life Insurance', available at all our branches or you can obtain a copy from our Customer Service.

If you have any enquiries, please contact us at:

**Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya**

Tel: 03 - 7650 1818

Fax: 03 - 7650 1991

Website: www.hla.com.my

10. Other similar types of cover available

Please refer to our Customer Service for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 14/01/2022.