HongLeong Assurance

Printed on: 2025/12/9 14:22:28

PRODUCT DISCLOSURE SHEET

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. Please refer to the policy contract for the definition of the capitalised terms.

Dear Customer,
This Product Disclosure Sheet provides you with key information on your life insurance. Other customers have read this Product Disclosure Sheet and found it helpful; **you should read it too**.

1 What is Term Cover 10?

Term Cover 10 is a non-participating term life plan which provides coverage for the death or Total and Permanent Disability (TPD) (prior to attaining age 65) for 10 years.

2 Know Your Coverage/Benefits

As an illustration, for annual premium of **RM580.00** payable in the **first year**, you will receive the following life insurance **coverage/benefits**.
The coverage stated in the table below is for the Life Assured, unless stated otherwise.

Death Benefit or Total and Permanent (TPD) Disability Benefit	• Upon the first occurrence of either death or TPD (prior to attaining age 65), we shall pay the Basic Sum Assured **(RM500,000.00)**. • We shall pay the TPD benefit in accordance with the TPD Provision. • Upon approval of a claim for TPD, we shall waive all future premiums, commencing from the next premium due date following the event date of TPD. • Upon payment of the TPD Benefit, we will reduce the Basic Sum Assured accordingly. We shall pay any balance of the Basic Sum Assured upon death during the policy term.
Renewability/Conversion Option	Upon the end of 10-year policy term, we provide the options to: • Renew the policy for another 10 years without underwriting, subject to maximum renewal of 2 times with the last renewal age at 65 years old provided that there is no conversion on this policy, or • Convert the policy to a permanent plan i.e. whole life or endowment plan made available for conversion without underwriting for an amount not exceeding the prevailing basic sum assured at the point of conversion provided that there is no renewal on this policy. The last conversion age is at 65 years old. The conversion shall cease to be applicable upon the exercise of the Renewability Option.

Please refer to Product Information Sheet, and policy contract for more details.

Your life insurance **excludes**:
- Suicide – if death was due to suicide within **12** months from the Issue Date, Alteration Effective Date, or the Reinstatement Date, whichever is the latest.
- TPD resulting directly or indirectly from any self-inflicted bodily injury while sane or insane.

Note: This list is **non-exhaustive**. You must refer to the Product Information Sheet or policy contract for the full list of exclusions.

If you have any questions or require assistance on your life insurance, you can:

Call us at	Visit us at:	Email us at:	Scan the QR code for the Product Information Sheet
03-7650 1288	https://www.hla.com.my/en/home.html	customerservice@hla.hongleong.com.my	

3 Know Your Obligations

For this life insurance, you must pay a premium of:	
Premium	Annual premium of **RM580.00** is payable in the **first year**. Please refer to the Sales Illustration for more details of the premium payable for all years.
Duration: **10** year(s)	
You also have to pay the following fees and charges:	
Total Commission	There is no commission payable for this policy.
Other applicable charges	Marketing fee/referral fee/any other types of promotional-related fee (if applicable)

4 Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or policy terminated.
- Premium payment beyond the grace period may result in policy lapse and may affect future benefit payouts.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this policy is an amount you can afford.

Note: The list is **non-exhaustive**. You should refer to the Product Information Sheet or policy contract for the full list of terms and conditions.

SAMPLE

Can I cancel my policy?
Yes, you may cancel your policy by giving a written notice to us.

- **Free-look period**: you may cancel your policy within 15 days after your policy has been delivered to you. The premium that you have paid (less any medical fee incurred) will be refunded to you.
- **After Free-look period:** You may cancel your policy and the cancellation will take effect on the Policy Anniversary Date following the notice.

The benefit(s) payable under eligible policy/products is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Hong Leong Assurance Berhad or PIDM (visit www.pidm.gov.my).

IMPORTANT NOTE:
BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

SAMPLE